

Marshall University Joan C. Edwards School of Medicine Scholarship Policy Effective August 2023

The Marshall University Joan C. Edwards School of Medicine (MUJCESOM) scholarship program provides financial assistance through scholarship funds to reduce students' overall federal student loan borrowing while attending medical school. The mission of the scholarship committee is to identify deserving and eligible students who meet award criteria to select a recipient and utilize funds appropriately. The committee comprises representatives from the MUJCESOM Office of Student Financial Assistance, Office of Student Affairs, Office of Medical Education, Office of Development & Alumni Affairs, Office of Admissions, Office of Diversity and Inclusion and Marshall Health. Awards granted by the scholarship committee are classified as institutional scholarships and considered financial assistance. Scholarship awards do not have to be repaid. All scholarships represent funds from private donors with established guidelines and criteria for selecting recipients. Scholarship awards are based on the availability of funds, the number of qualified students, donor guidelines, student financial need, student loan indebtedness, and academic merit.

The MUJCESOM scholarship committee annually reviews all currently enrolled medical students in good academic standing, and all newly admitted medical students for consideration of any available MUJCESOM institutional scholarship. The scholarship committee will select scholarship recipients unless the specific guidelines state otherwise. There is no general application for scholarship eligibility, all medical students are considered.

Scholarship awards may result in adjusting federal student aid awards and the return of federal aid funds. The policy requires reducing current federal student loans by the exact value of the scholarship. The scholarship may not be an increase in financial assistance funds but a reduction of overall student loan debt, even if the student has available financial need. If the recipient does not receive federal student loans and does not have an outstanding balance due to the university, the scholarship funds will be refunded to the student. Federal policy requires all institutional, state, or private scholarship funds to be considered in determining eligibility for financial assistance, including student loans.

Students must complete a Free Application for Federal Student Aid (FAFSA) to be eligible for scholarships. Other data used to determine eligibility is derived from the student's admissions application, essays, or applications. If a scholarship requires supplemental items, an email will be sent to students by the Office of Student Financial Assistance, Joan C. Edwards School of Medicine, via email to complete for consideration.

Scholarship Eligibility

Eligibility

New Students - Entering M1 students

- All newly admitted students will be considered as candidates
- Priority will be given to applicants with outstanding academic credentials (MCAT score, GPA, etc.)
- Priority will be given to students with financial need
- Completed FAFSA

Continuing Students

- All continuing and enrolled students in good academic standing will be considered
- Priority will be given to students with financial need and exceptional academic achievement
- Completed FAFSA

Scholarship Renewals

Recipients of renewable scholarships will be reviewed at the end of each semester. At the time of review, students are required to be in good academic standing. If a student is not in good academic standing, they will be placed on probation as they work towards regaining good academic standing. If the student achieves good academic standing during probation, the scholarship will be renewed. If the student does not regain good academic standing, the scholarship will be terminated, and the student will lose eligibility for one (1) academic year. If a student is in good academic standing after one (1) academic year, they can regain scholarship eligibility with no guarantee of receiving past awards.

Examples of not meeting good academic standing:

- Student does not successfully remediate a course
- Student fails to successfully progress academic levels (repeat an academic year)
- Students is placed on administrative leave of absence

If a student requests a personal or medical leave of absence, scholarship renewal will be evaluated on a case-by-case basis.

If a scholarship is terminated, the funds will be reallocated to an eligible student.

Proposed: 5/15/2023

Approved: 5/18/2023



MARSHALL UNIVERSITY_® Joan C. Edwards School of Medicine

Marshall University Joan C. Edwards School of Medicine Tuition Assistance Policy Effective August 2024

Marshall University Joan C. Edwards School of Medicine offers tuition assistance to students who meet certain criteria. The purpose of tuition assistance is to encourage retention through financial assistance while the student is enrolled in the School of Medicine. Tuition assistance is considered part of the student's financial aid package and do not have to be repaid. Federal policy requires all institutional, state, or private scholarship funds be considered in determining eligibility for financial assistance, including student loans.

Eligible students:

- Enrolled in the BS/MD program
- Enrolled in the MD/PhD program
- <u>"Metro" residents</u>
- Dependent of a Marshall University Joan C. Edwards School of Medicine graduate
- Dependent of a Marshall University Joan C. Edwards School of Medicine faculty member (must be a benefiteligible employee)
- Project PREMED

BS/MD and MD/PhD students will receive a full tuition waiver. Metro residents and dependents of graduates and faculty members will a 20% discount (amount announced annually) of tuition in the form of a tuition waiver as part of their financial aid award. Project PREMED students receive a \$5,000 tuition waiver.

The value of a tuition waiver is actual tuition charges. Waivers <u>do not</u> include the Standard Auxiliary and Recreation Center fees. Tuition waivers will be awarded for no more than four (4) consecutive years of medical school. The Office of Student Financial Assistance is responsible for tracking eligibility.

A student who receives tuition assistance can also receive additional financial aid (federal student loans and scholarship) in compliance with federal student aid policy. Students can view their financial aid offer any time in their myMU account.

Tuition waivers cannot be combined if a student meets more than one eligibility requirement. The student will receive the option that is most advantageous to the student.

Scenario 1: If the student is enrolled in the BS/MD program and a dependent of a MUJCESOM graduate, the student will receive a full tuition waiver for four (4) consecutive years.

Scenario 2: If a student is a dependent of a graduate and a faculty member, the student will only receive a 20% discount in the form of a tuition waiver.

This policy is effective beginning with new financial aid awards Fall 2024. Any tuition waiver initially awarded before Fall 2024 will not be held to these eligibility terms.

Proposed: 5/15/2023

Approved: 5/18/2023