

# Financial Aid Tasks and Timeline Returning Students

### October

- The Free Application for Federal Student Aid (FAFSA) is available online at www.fafsa.ed.gov/ on or after October1 and recommended MUSOM students submit it no later than April 15.
- **Please remember,** to be considered for institutional scholarships, completion of FAFSA is required.
- Be sure to include Marshall University's school code (**003815**) as your college choice.
- Parental information is not required on your FAFSA.

### January/March

- Once your FAFSA analysis is received, the (main campus) Office of Student Financial Assistance (OSFA) will notify you if any additional documents are required, i.e. income tax transcript and/or household verification.
- Please submit any documents, if requested, to MU's OSFA as soon as possible, preferably no later than **May 1** to ensure aid is finalized by billing due date and to prevent delay in the delivery of your refund.
- Once you've submitted all required documents, if applicable, the OSFA will email information on how to access your financial aid award. You can view outstanding requirements or your award notice by logging into your MyMU account at <a href="https://mymu.marshall.edu">https://mymu.marshall.edu</a>. All outstanding requirements must be satisfied before receipt of aid.
- Notifications of awards will begin **late March to early April for those submitting a FAFSA**.
- Please allow at least three weeks for notification after submitting your FAFSA.
- Any renewable scholarship funds awarded should be included in your financial aid award notification.
- <u>Any outside scholarship awards you receive must be reported to the OSFA as soon</u> <u>as possible to prevent over-awarding of federal aid.</u>

# April/ May

**Don't forget to submit your FAFSA no later than April 15**. This date is required for consideration of institutional scholarship and timely receipt of your financial aid refund. Information regarding the MUSOM Scholarship program can be found at

http://jcesom.marshall.edu/media/21113/ScholarshipPolicy.pdf

• Please be reminded that your award is contingent upon your academic progress. Due to the Satisfactory Academic Progress (SAP) Policy, all medical students' academic progress will be reviewed annually at the end of the spring semester after final grades are confirmed. If you are determined ineligible, you will be notified of your cancellation of aid for the following semester and your options of appeal. You can review the SAP guidelines at the MUSOM Financial Assistance website, http://jcesom.marshall.edu/students/financial-assistance/.

# June/July/August

- <u>First time</u> loan borrowers are required to complete online entrance loan counseling and master promissory notes for both the Federal Direct Loan and Graduate PLUS Loan at <u>www.studentloans.gov</u>. This is a one-time requirement. If you have previously borrowed from these programs through Marshall University, this requirement would be satisfied.
- Bills for tuition and fees are sent by the Bursar's office in **July with** tuition due in August.
- Financial aid refunds will be disbursed during the first week of classes provided students have completed all necessary requirements.